

for several reasons, these figures cannot be regarded as an accurate indication of the present worth of the undertakings represented and therefore are not included here; the one exception is the capital expenditure made by the National Harbours Board on facilities under its jurisdiction. The capital values of the fixed assets administered by the Board at Dec. 31, 1965 amounted to \$446,143,009; this figure includes expenditure on all buildings, machinery and durable plant improvements less deductions for depreciation and the scrapping or abandonment of plant, and therefore represents a fair approximation of the present value of the properties. The total amount advanced by the Federal Government to the National Harbours Board for capital expenditure during 1965 was \$3,894,186, distributed as follows: Quebec, Que., \$747,467; and Champlain Bridge (Montreal), \$3,146,719.

Waterways Expenditure and Revenue.—Expenditure under this heading (Tables 16 to 18) is mainly for the operation and maintenance of various facilities for water transport but, unfortunately, the line between operation and maintenance expenditure is not as finely drawn as is desirable. Revenue in connection with waterways of the Department of Transport, the Department of Public Works and the St. Lawrence Seaway Authority is shown in Table 19.

To facilitate water transportation, the Federal Government expends annually, in addition to the recurrent expenditure shown here, a considerable amount to cover deficits of the National Harbours Board, and for mail subsidies and steamship subventions as shown in Table 21. Operating revenue and expenditure of facilities administered by the National Harbours Board are shown separately in Table 20.

16.—Department of Transport Expenditures on Marine Service, Years Ended Mar. 31, 1964 and 1965

Service	1964	1965
	\$	\$
Administration, including agencies.....	1,186,059	1,269,740
Marine Works Branch—		
Aids to Navigation Division—		
Administration, operation and maintenance.....	6,978,572	7,207,822
Construction.....	5,648,701	3,700,880
Canals Division—		
Administration, operation and maintenance.....	2,544,425	2,565,616
Construction.....	1,803,092	4,431,647
Marine Hydraulics Branch—		
Ship Channel Service—		
Administration, operation and maintenance of St. Lawrence and Saguenay Rivers.....	1,101,607	1,341,079
Marine Regulations Branch—		
Steamship Inspection Division.....	1,180,505	1,623,932
Nautical and Pilotage Division—		
Nautical Services.....	424,407	447,055
Pilotage Services—		
Administration, operation and maintenance.....	1,516,016	1,608,322
Pensions to former pilots.....	1,200	1,200
Marine reporting service.....	124,841	128,162
Payment to Newfoundland re Pilotage Commission.....	8,451	—
Construction.....	193,423	594,502
Marine Operations Branch—		
Administration, operation and maintenance.....	23,250,529	23,147,992
St. Lawrence Seaway Authority—		
Operating deficit and capital requirements of canals and works entrusted to the St. Lawrence Seaway Authority.....	2,883,620	1,867,006
Totals.....	48,845,448	49,934,955